

► FTSE Investor Update

Wednesday 8th June 2022

► Unilever (ULVR)

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Unilever surges on appointing activist investor Peltz to board

Our position in **Unilever (ULVR)** received a boost yesterday after the consumer goods giant named activist investor, Nelson Peltz as a new board member.

The news comes after Mr Peltz Trian Fund Management disclosed a 1.5% stake in Unilever.

Unilever said it had held "extensive and constructive discussions" with Peltz, who will join as a non-executive director from July.

The market reacted positively to the news – causing Unilever's share price to gap higher (see gold box on chart below).

It is thought that Mr Peltz will bring some much-needed M&A weight to Unilever's board following the failed takeover of GlaxoSmithKline's consumer goods arm earlier this year.



ULVR Daily Candle Chart



Centrica reiterates outlook and confirms sale of Spirit Energy's Norway assets

Centrica (CNA) released a one-line trading update yesterday, ahead of its AGM...

The update simply said the following:

"The Company's performance and outlook remain unchanged since the Trading Update issued on 10 May 2022."

Last week, Centrica announced that all conditions for the sale of Spirit Energy's Norwegian assets to Sval Energi AS and Spirit Energy's interests in the Statfjord field to subsidiaries of Equinor ASA for an initial headline consideration of \$1.1 billion have now been satisfied, and completion of the transaction is expected to occur on 31 May 2022.

As part of the transaction, originally announced on 8 December 2021, all decommissioning liabilities associated with the assets (approximately £800m) will also transfer to the buyers. The final headline consideration may rise to \$1.2 billion dependent on commodity prices.

Spirit Energy will now focus on maximising delivery of its gas production for the UK, repurposing assets for the energy transition and decommissioning activities.



CNA Daily Candle Chart



► Performance

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The table below shows performance data for every FTSE Investor open position since the service was launched in April 2022*

Name	Ticker	Growth	Value	Income	Open Date	Entry Price	Current Price*	Profit/Loss (%)*
Qinetiq	QQ.	✓	✓		06/04/2022	316	371.40	17.53%
Unilever	ULVR	✓	✓	✓	20/04/2022	3,431.2	3,696.0	7.72%
Centrica	CNA	✓	✓		04/05/2022	79.34	84.88	6.98%
Vodafone	VOD			✓	18/05/2022	114.12	126.0	10.41%
Moneysupermarket.com	MONY	✓	✓	✓	01/06/2022	183.11	183.20	0.05%

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*Prices correct as of 7th June 2022. The table above shows ALL stock recommendations since FTSE Investor's launch on 6th April 2022. Please be aware that all entry and current price levels are mid-prices. Profit/loss includes any dividends received during holding period. No allowance for dealing costs, fees or taxes has been made. Past performance is not a guarantee of future performance.

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